Re Underwriting Bermuda: An Educational Forum on Reinsurance Underwriting
AXA XL, O’Hara House, Hamilton, Bermuda
March 18-19, 2020

WORKING AGENDA

WEDNESDAY MARCH 18, 2020

8:00 am  Registration/Continental Breakfast sponsored by ArchRe

8:30 am  Welcome/Introduction
Marsha Cohen, Senior Vice President, Reinsurance Association of America

8:45 am  Current Regulatory Issues Facing Bermuda Companies
Suzanne Williams-Charles, Director of Policy & Regulation, Association of Bermuda Insurers and Reinsurers

9:00 am  Economic Environment on the Future of Reinsurance
Steve Weisbart, III, Senior Vice President, Chief Economist, Insurance Information Institute

10:00 am Emerging Issues and the Impact on Reinsurance
Andrew Boris, General Counsel and Secretary, American Agricultural Insurance Company

11:00 am Networking break

11:15 am  The Art of Underwriting and the Underwriting Process
David T. Stewart, Vice President, Trans Re
• Insurance Company Exposures and Strategic Business Plan
• Claims Handling Practices
• Underwriting Practices
• Financial Issues Involved in the Underwriting Process
• Changes in Cedant’s Financial Condition
• Facultative vs. Treaty
• The Marriage of Underwriting, Pricing and Coverage

12:45 pm Lunch sponsored by Watford Re

1:45 pm  The Art of Underwriting and the Underwriting Process (Continued)

3:15 pm  Networking break

3:30 pm  Re Scholar Awards

4:00 pm  Reception sponsored by RenaissanceRe
THURSDAY MARCH 19, 2020

8:30 am  Registration/Continental Breakfast sponsored by

9:00 am  Panel – What Keeps Underwriters Up at Night
Moderator: Frank Nutter, President, Reinsurance Association of America
Panelists: Cathal Carr, Global Head of Property Catastrophe, RenaissanceRe
          Paul Simons, Head of Bermuda Reinsurance, AXA XL
          Peta White, Senior Managing Director – Head of North America Property Reinsurance, Markel

10:00 am  Networking break sponsored by

10:15 am  Narrow the Path of Damage: Driving Resilience Forward with Research
Anne Cope, Chief Engineer, Insurance Institute for Business and Home Safety
Understanding that severe weather disrupts lives, displaces families, and drives financial loss, Anne Cope, PhD, Chief Engineer at the Insurance Institute for Business & Home Safety, will discuss the importance of the roof in mitigating losses across wind, wind-driven rain, hail, and wildfire events. From how wildfires burn to how hail damages a roof, top-tier science delivers actionable insights for the insurance industry and homeowners. Anne will demonstrate how IBHS is working to motivate resilience through research to drive down losses and support thriving communities.

11:15 am  Underwriting Pricing Methodologies and Fundamentals
Justin Brenden, Chief Reserving Actuary, Third Point Reinsurance Company Ltd.
This session will discuss the fundamentals associated with reinsurance pricing methodologies. How loss estimates for reinsurance are developed and how these estimates can be used to produce an indicated premium. The strengths and weaknesses of the different rating methodologies will be discussed. The economic impact of variable contract terms (profit commission, loss corridor, reinstatement premiums…), how this affects premium estimates and how it can be quantified will be reviewed.
• Provide an overview of experience and exposure rating
• Attendees should understand how to develop a premium indication based on a loss estimate
• Participants will have a basic knowledge of how variable contract terms can be evaluated

12:30 pm  Lunch sponsored by
### THURSDAY MARCH 19, 2020 (CONTINUED)

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<thead>
<tr>
<th>Time</th>
<th>Session</th>
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<tbody>
<tr>
<td>1:15 pm</td>
<td>How (Re)Insurance Protects Its Own Interests</td>
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<td>Katie Partington Howarth, Group Head of Ceded Reinsurance, Argo-Ariel Re</td>
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<td>This session will discuss Retrocessional Reinsurance – why reinsurers purchase this type of coverage, how it’s priced, and the impact it has on reinsurers. We will also cover the role that alternative capital plays in this space.</td>
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<td>2:15 pm</td>
<td>Climate Change from an Underwriting Perspective</td>
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<td>3:15 pm</td>
<td>Networking break</td>
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<td>3:30 pm</td>
<td>Alternative Capital – 2019 and Beyond</td>
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<td>Laura Taylor, President of Nephila Bermuda and Head of Portfolio Management</td>
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<td>4:30 pm</td>
<td>Adjourn</td>
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