Demystifying Reinsurance
A Basics of Property/Casualty Reinsurance Course

Date: May 13-14, 2020
Location: Westin Grand Central, New York, NY

Program: Taught by reinsurance industry experts from AXA XL, AXIS Re, SCOR US, Guy Carpenter, Munich Re America, Willis Re, and more, Demystifying Reinsurance provides a thorough introduction to the purpose and structure of reinsurance. Attendees are guided through all steps of the property/casualty reinsurance transaction and its impact on an insurance company’s bottom line.

Learning Objectives:
• Understand the types and approaches to reinsurance coverage;
• Structure a reinsurance program by applying specific approaches to the reinsurance coverage and choosing appropriate contract wording;
• Identify and discuss the types and specific features of different reinsurance contracts;
• Define risk transfer and risk transfer requirements;
• Identify and list the components of key Annual Statement schedules;
• Explain the impact of a reinsurance transaction on the financials of an insurance company;
• Explore the role of alternative markets in reinsurance;
• Discuss emerging issues in reinsurance.

Who should attend:
The program targets reinsurance and broker company employees, insurance company professionals, attorneys specializing in reinsurance, and regulators/staff.

The Reinsurance Association of America (RAA) has over 40 years of experience providing unparalleled expertise and resources for high-level forums and educational programs.

SPONSORS:
ReBasics: Demystifying Reinsurance

Wednesday, May 13, 2020

8:00 a.m. Registration/Continental Breakfast
8:30 a.m. Welcome and Introduction
  Marsha A. Cohen, Senior Vice President and Director of Education, RAA
8:45 a.m. Overview of Property/Casualty Reinsurance
  Maxine Verne, Senior Vice President and General Counsel, SCOR US
  • Purpose of Reinsurance
  • Types and Structure of Reinsurance
  • Markets
10:00 a.m. Networking Break
10:15 a.m. Structuring a Reinsurance Program
  Ray Connors, Senior Vice President, Head of Regional and Multiline, AXIS Re
  • Structure of Reinsurance – Facultative and Treaty
  • Functions of Reinsurance Treaties
  • Information Needed to Design a Treaty
11:30 a.m. Lunch
12:15 p.m. Understanding P/C Reinsurance Agreements
  Kathleen M. Carroll, Managing Director, Guy Carpenter & Company
  • Treaty Wordings: Proportional and Non-Proportional Covers
  • Critical Elements
  • Standard Clauses and Exclusions
1:45 p.m. Networking Break
2:00 p.m. Understanding P/C Reinsurance Agreements (continued)
2:45 p.m. Contract Clauses Required for Reinsurance Credit
  David N. Kragseth, Senior Contract Wording Specialist, Munich Reinsurance America
3:15 p.m. Networking Break
3:30 p.m. Reinsurance from a SSAP Perspective
  Michael G. McClane, Managing Director, Aon PLC
  • Tracking Transactions through the Annual Statement
  • Schedule F
5:00 p.m. Reception

Thursday, May 14, 2020

8:00 a.m. Continental Breakfast
8:30 a.m. Reinsurance Mania – An Interactive Exercise
  Kathleen M. Carroll, Managing Director, Guy Carpenter & Company
  An interactive question and answer team exercise on the different aspects of reinsurance issues.
10:00 a.m. Networking Break
10:15 a.m. The Role of Claims in the Organization
  Mark DiTaranto, Head of Claims, Reinsurance, North America, AXA XL
11:00 a.m. The Lightning Round: Hot Topics in Reinsurance
  Moderator: Kathleen M. Carroll, Managing Director, Guy Carpenter & Company
  Topics:
  • A Pot Full of Problems – Insurance Challenges with Marijuana and Hemp
    Michael C. Kasdin, Partner, Foley & Lardner
  • Coverage of Silent and Expressed Cyber Exposures
    Ray Mastrangelo, Partner, Mound Cotton Wolland & Greengrass
  • U.S. State Privacy Issues
    Ted Augustinos, Partner, Locke Lord
12:30 p.m. Lunch
1:15 p.m. Impact of Reinsurance on Financial Statements
  Robert J. Bittner, Senior Vice President-Analysts, Willis Re
  • Balance Sheet / Income Statement Impact
  • Reinsurance
    • Quota Share
    • Excess of Loss
    • Retroactive
  • Non-Reinsurance
    • Deposit Accounting
    • Case Study/Exercise
2:30 p.m. Networking Break
2:45 p.m. Role of Alternative Markets and Reinsurance – Purpose, Marketplace and Risk Transfer
  William Dubinsky, Managing Director and Head of ILS, Willis Re
4:15 p.m. Adjourn
Comments from Re Basics Attendees:

“Demystifying Reinsurance was the best deep dive on a myriad of topics in our industry. I can’t think of a better way to learn reinsurance than this RAA course”
Joseph Minga, Willis Re

“The content was useful. The delivery was great. The networking was valuable. Thank you!”
Jessica Soucy, Everest Re

“Re Basics is the ideal opportunity whether an industry professional or student of insurance; to understand the in and outs of reinsurance while being able to network with persons spread across the whole industry.”
Darius Zuill, Bermuda Monetary Authority

“The course acted as a great introduction to the fundamentals of reinsurance. I left the course feeling well informed and in a position to take my learning to the next level.”
Anthony Mottolese, Dowling & Partners

“Great professional learning with outstanding industry leaders.”
Dr. Aris Urena, Vilage & Co. LLC

“Very useful/informative that benefits my delay operations”
Brian Burns, Everest Re

CONTINUING EDUCATION

Course Level: Basic
Prerequisites or Advanced Training Required: None
Instructional Method: Group - Live Offering

CPE Credit: Attendees at the 2019 Re Basics seminar were awarded 15.5 CPE credits. The Reinsurance Association of America is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses. Complaints regarding registered sponsors may be addressed to NASBA, 140 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web site: www.nasba.org.

The RAA is a licensed sponsor with the New York State Board of Public Accountancy.

The RAA is registered with the Society of Financial Examiners (SOFE) and the Insurance Regulatory Examiners Society (IRES) as an approved provider of continuing education credits.

CPCU CE Credits: CPCU’s attending the 2019 Re Basics seminar were awarded 13 CE points.

CLE Credits: Number of CLE credits varies by state. Application forms will be filed with individual states as requested by attorney attendees.

For more information on administrative policies such as complaint and refund, please contact our offices at 202-783-8385. The RAA has a hardship policy that enables qualified registrants to receive a partial discount based on need. The Financial Hardship Policy for CLE accredited programs offered in New York may be found at http://www.reinsurance.org/CLE/.
"Comprehensive, engaging overview of reinsurance concepts interspersed with timely discussion topics and networking—all the right ingredients to benefit both the reinsurance novice and intermediate."

Katriona MacIver, QBE