FOR IMMEDIATE RELEASE
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RAA RELEASES UNDERWRITING RESULTS FOR SIX MONTHS 2017

WASHINGTON, D.C., – In a survey of reinsurers’ statutory underwriting results conducted by the Reinsurance Association of America (RAA), a group of 18 U.S. property/casualty reinsurers wrote $22.5 billion of net premiums during the six months ended June 20, 2017, compared to $21.3 billion for the same period in 2016. The combined ratio for the group was 97.1%, deteriorating from 94.8% for the same period in 2016. The combined ratio is attributable to a 72.8% loss ratio versus 69.9% for the same period in 2016, and a 24.3% expense ratio versus 24.9% for the same period in 2016. Policyholders’ surplus was $146.8 billion compared to $142.5 billion at March 31, 2017.

The underwriting reports for six months 2017 and 2016 are available at Quarterly Underwriting Report on the RAA website.

The Reinsurance Association of America is the leading trade association of property and casualty reinsurers doing business in the United States. RAA membership is diverse, including reinsurance underwriters and intermediaries licensed in the U.S. and those that conduct business on a cross border basis. The RAA represents its members before state, federal and international bodies.

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