FEMA PLACES $1 BILLION OF REINSURANCE COVERAGE FOR THE NFIP


Frank Nutter, president of the Reinsurance Association of America, said, "The RAA has long advocated for the NFIP to utilize private reinsurance, and the successful placement of this reinsurance coverage is a significant milestone. I commend FEMA for creating the NFIP reinsurance program and the financial protections it will afford taxpayers."

The Reinsurance Association of America (RAA) is the leading trade association of property and casualty reinsurers doing business in the United States. RAA membership includes reinsurance underwriters and intermediaries licensed in the U.S. and those that conduct business on a cross-border basis. The RAA represents its members before state, federal and international bodies.