RAA RELEASES TWELVE-MONTHS 2016 UNDERWRITING RESULTS

WASHINGTON, D.C., – In a survey of reinsurers’ statutory underwriting results conducted by the Reinsurance Association of America (RAA), a group of 18 U. S. property/casualty reinsurers wrote $41.1 billion of net premiums during the twelve months ended December 31, 2016, compared to the $38.9 billion of net premiums written during the same period in 2015. The combined ratio for the group was 95.2%, deteriorating from 92.6% reported for the same period in 2015. The combined ratio is attributable to a 69.3% loss ratio and an expense ratio of 25.9%. Policyholders’ surplus was $141.9 billion, up from $134.5 billion at the end of the third quarter of 2016.

Visit the RAA’s website to view the twelve-months reports for 2016/2015.

The Reinsurance Association of America is the leading trade association of property and casualty reinsurers doing business in the United States. RAA membership is diverse, including reinsurance underwriters and intermediaries licensed in the U.S. and those that conduct business on a cross border basis. The RAA represents its members before state, federal and international bodies.