RAA RELEASES UNDERWRITING RESULTS FOR THREE MONTHS 2018

WASHINGTON, D.C., – In a survey of reinsurers’ statutory underwriting results conducted by the Reinsurance Association of America (RAA), a group of 18 U.S. property/casualty reinsurers wrote $16.5 billion of net premiums during the three months ended March 31, 2018, compared to $11.7 billion for the same period in 2017. The combined ratio for the group was 93.0%, improving from 95.7% for the same period in 2017. The combined ratio is attributable to a 67.6% loss ratio versus 72.3% for the same period in 2017 and a 25.5% expense ratio versus 23.4% for the same period in 2017. Policyholders’ surplus was $165.2 billion, compared to $168.6 billion at December 31, 2017.

The underwriting reports for three months 2018 and 2017 are available at Quarterly Underwriting Report on the RAA website.

The Reinsurance Association of America is the leading trade association of property and casualty reinsurers doing business in the United States. RAA membership is diverse, including reinsurance underwriters and intermediaries licensed in the U.S. and those that conduct business on a cross border basis. The RAA represents its members before state, federal and international bodies.