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June 1, 2016 Barb Carroll, RAA

RAA RELEASES UNDERWRITING RESULTS FOR FIRST QUARTER 2016

WASHINGTON, D.C., – In a survey of reinsurers’ statutory underwriting results conducted by the Reinsurance Association of America (RAA), a group of 17 U.S. property/casualty reinsurers wrote $10.2 billion of net premiums during the three months ended March 31, 2016. The combined ratio for the group was 92.9%. The combined ratio is attributable to a 68.0% loss ratio and a 24.9% expense ratio. Policyholders’ surplus was $129.6 billion.

The underwriting reports for three months 2016 and 2015 are available at Quarterly Underwriting Report on the RAA website.

The Reinsurance Association of America is the leading trade association of property and casualty reinsurers doing business in the United States. RAA membership is diverse, including reinsurance underwriters and intermediaries licensed in the U.S. and those that conduct business on a cross border basis. The RAA represents its members before state, federal and international bodies.

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