RAA RELEASES UNDERWRITING RESULTS FOR SIX MONTHS 2019

WASHINGTON, D.C., – In a survey of reinsurers’ statutory underwriting results conducted by the Reinsurance Association of America (RAA), a group of 17 U.S. property/casualty reinsurers wrote $28.0 billion of net premiums during the six-months ended June 30, 2019, compared to $28.9 billion for the same period in 2018. The combined ratio for the group was 94.8%, compared to 95.8% for the same period in 2018. The combined ratio is attributable to a 70.7% loss ratio versus 70.1% for the same period in 2018, and a 24.1% expense ratio versus 25.7% for the same period in 2018. Policyholders’ surplus was $183.8 billion, compared to $171.8 billion at March 31, 2019.

The underwriting reports for six months 2019 and 2018 are available at Quarterly Underwriting Report on the RAA website.

The Reinsurance Association of America is the leading trade association of property and casualty reinsurers doing business in the United States. RAA membership is diverse, including reinsurance underwriters and intermediaries licensed in the U.S. and those that conduct business on a cross border basis. The RAA represents its members before state, federal and international bodies.

[End]