FOR IMMEDIATE RELEASE
November 21, 2016

FOR FURTHER INFORMATION
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RAA RELEASES NINE-MONTHS 2016 UNDERWRITING RESULTS

WASHINGTON, D.C., – In a survey of reinsurers’ statutory underwriting results conducted by the Reinsurance Association of America (RAA), a group of 18 U. S. property/casualty reinsurers wrote $32.2 billion of net premiums during the nine-months ended September 30, 2016, compared to $30.1 billion for the same period in 2015. The combined ratio for the group was 94.9%, deteriorating from the 92.2% combined ratio reported for the same period in 2015. The combined ratio is attributable to a 69.8% loss ratio and an expense ratio of 25.1%. Policyholders’ surplus was $134.5 billion, up from $131.6 billion reported in the second quarter of 2016.

Visit the RAA’s website to view the nine-months underwriting reports for 2016/2015.

The Reinsurance Association of America, headquartered in Washington, D.C., is the leading trade association of property and casualty reinsurers doing business in the United States. RAA membership includes reinsurance underwriters and intermediaries licensed in the U.S. and those that conduct business on a cross-border basis. The RAA represents its members before state, federal and international bodies.

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