RAA RELEASES NINE-MONTHS 2017 UNDERWRITING RESULTS

WASHINGTON, D.C., – In a survey of reinsurers’ statutory underwriting results conducted by the Reinsurance Association of America (RAA), a group of 18 U. S. property/casualty reinsurers wrote $34.2 billion of net premiums during the nine-months ended September 30, 2017, compared to $32.2 billion for the same period in 2016. The combined ratio for the group was 111.9%, deteriorating from the 94.9% combined ratio reported for the same period in 2016. The combined ratio is attributable to a 88.1% loss ratio and an expense ratio of 23.8%. Policyholders’ surplus is flat versus the prior quarter.

Visit the RAA’s website to view the nine-months underwriting reports for 2017/2016.