RAA ENDORSES SMARTERSAFER’S DISASTER ROAD MAP

Washington, D.C., (September 16, 2019) – As the severity and frequency of natural disasters increase, SmarterSafer—a coalition of taxpayer advocates, environmental groups, insurance interest, housing organization and mitigation advocates—has released “A Road Map for Successful U.S. Disaster Policy.” The road map highlights the need to do more to prepare for severe weather and natural disasters by reforming programs like the National Flood Insurance Program. The guide outlines strategies to do that, including updating mapping, ensuring mitigation, and giving Americans greater access to much-needed insurance protections.

In commenting on the road map, Frank Nutter, president of the Reinsurance Association of America, said, “A guiding principle of the Federal government’s natural disaster policy should be to protect the American taxpayer by managing the nation’s escalating natural disaster risks, reducing those risks over the long-term, promoting environmental stewardship, and encouraging mitigation initiatives.”

Mr. Nutter further commented, “A Road Map for Successful U.S. Disaster Policy” is a prudent and proactive strategy that encourages preparedness for natural disasters, rather than after-the-event recovery which is both ineffective and expensive, wasting millions of taxpayer dollars in the process. We applaud SmarterSafer for this for developing a more rational approach to the nation’s natural disaster policy.”

The Reinsurance Association of America (RAA) is the leading trade association of property and casualty reinsurers doing business in the United States. RAA membership includes reinsurance underwriters and intermediaries licensed in the U.S. and those that conduct business on a cross-border basis. The RAA represents its members before state, federal and international bodies.