WASHINGTON, D.C., (JUNE 12, 2019) — The Federal Emergency Management Agency (FEMA) yesterday released decades of previously unreleased data from the National Flood Insurance Program, providing detailed information on policy and claims paid records. The decision to release the data will help the private flood insurers identify gaps in coverage across the nation, and potentially provide coverage to fill those gaps.

Frank Nutter, president of the Reinsurance Association of America, said, "We applaud FEMA’s decision to release historical policyholder and claims data. David Maurstad has worked tirelessly to promote more resilient communities and articulate the importance of insurance to protect communities from flood events. This data release will help to further develop the private flood insurance market. This in turn will benefit consumers, who will have more options for flood insurance available to them, and benefit the NFIP—and ultimately American taxpayers—by reducing the number of policies issued under the program.”

The Reinsurance Association of America (RAA) is the leading trade association of property and casualty reinsurers doing business in the United States. RAA membership includes reinsurance underwriters and intermediaries licensed in the U.S. and those that conduct business on a cross-border basis. The RAA represents its members before state, federal and international bodies.