AMERICA’S RECOVERY FUND COALITION TO HELP BUSINESSES RECOVER

Washington, D.C., (May 5, 2020) – The Reinsurance Association of America today announced it is part of a broad and diverse coalition—America’s Recovery Fund Coalition—created to bring the U.S. business community together in support of a recovery fund to save businesses, employees and neighborhoods. The Coalition represents over 100 organizations across retail, restaurants, theaters, the travel industry, and financial services that together employ 58 million Americans, comprising 45% of the American workforce.

Commenting on the Coalition, Frank Nutter, president of the Reinsurance Association of America, said, “It is obvious to the members of this Coalition that further federal assistance is needed to help the business community avoid financial ruin. The Coalition intends to use its voice to convey the urgent need for a recovery fund to Members of Congress and to work with them to craft legislation to support the recovery of American business. Helping business recover provides jobs and gives workers opportunities to recover economically. That in turn will bring the American economy back more quickly and even stronger.”

The Reinsurance Association of America (RAA) is the leading trade association of property and casualty reinsurers doing business in the United States. RAA membership includes reinsurance underwriters and intermediaries licensed in the U.S. and those that conduct business on a cross-border basis. The RAA represents its members before state, federal and international bodies.