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FOR IMMEDIATE RELEASE

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FOR FURTHER INFORMATION

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RAA RELEASES SIX MONTHS 2009 UNDERWRITING RESULTS

WASHINGTON, D.C. – The Reinsurance Association of America (RAA) today released reinsurance underwriting results for six months ended June 30, 2009. The RAA reported policyholders' surplus of \$65.9 billion for a group of 19 U.S. property-casualty reinsurers, compared to \$72.8 billion for the same period in 2008. The group wrote \$12.8 billion of net premiums during the six months ended June 30, 2009, compared to \$12.7 for the same period in 2008.

The reinsurers' combined ratio was 93.8%, an improvement from the 97.5% reported by a similar group of reinsurers for the six months ended June 30, 2008. The ratio is attributable to a 65.4% loss ratio and a 28.4% expense ratio. The survey is available on the RAA website at <http://www.reinsurance.org>.

An annual subscription to the RAA's quarterly Reinsurance Underwriting Report is available from the RAA. Contact orders@reinsurance.org to subscribe. If you have questions about a subscription, contact Lisa Ransome at 1.800.570.1806.

The Reinsurance Association of America is the leading trade association of property and casualty reinsurers doing business in the United States. RAA membership is diverse, including reinsurance underwriters and intermediaries licensed in the U.S. and those that conduct business on a cross border basis. The RAA represents its members before state, federal and international bodies.

Authorized Publication of Content from the RAA's Quarterly Report

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